



**Alavipour**  
**Construction Engineering**  
**and Management Institute**

January 18, 2020

Dear Mr. Nazeran:

ACEMI thanks you for participating the “*Economic Analysis of Projects*” course for 27 hours. ACEMI congratulates you on achieving the “**Certificate of Participation**” for this course and wishes you the best in your career path. You are well on your way.

P.S. “**Certification of Participation**” is given to attendees only for participating in professional courses and workshops.

Sincerely,

A handwritten signature in blue ink, reading 'Reza Alavi', is positioned below the 'Sincerely,' text. The signature is fluid and cursive.

S. M. Reza Alavipour, PhD, PMP, CMIT  
President and CEO,  
Alavipour Construction Engineering and Management Institute (ACEMI)

Enclosures: Certificate of Participation



# CERTIFICATE OF PARTICIPATION

*The Alavipour Construction Engineering and Management Institute (ACEMI) presents this certificate to:*

**Arash Nazeran**

*For participating the*

**Economic Analysis of Projects**

Hours: 27

Date: January 18, 2020

Credential ID: CP- w344926

**S. M. Reza Alavipour, President & CEO**

